1.1.6.

1.7	RT 6C - ACCOUNTS									
6C.1	BALANCE SHEET NOTE		200	06 CYP		2005 £CYP				
		I	2	Depreciation /	4	5				
A.	Fixed assets	Cost	Revaluation	Diminution	Net Book Value					
1	Intangible assets			-						
	Tangible assets									
	1 Immovable property 6C.3.3	3		-						
	2 Other tangible assets			_						
111	Financial assets									
	Shares in affiliated undertakings									
	<u> </u>									
	2 Participating Interests			-						
D. /	3 Investments held as fixed assets			-						
	Other fixed assets of an investment nature			-						
В.	Other assets: Short and long term									
I	1. Stocks			6C.3.4 and 6C.3.	7					
	Provision for loss of value of stocks			After more than on	-	-				
п	Debtors		Within one year	After more than on year	Total					
	1 Trade debtors		Within one year	, , , , , ,						
	2 Provision for bad debts									
	3 Loans to affiliated undertakings and amounts owed by un	ndertakings								
	with which the company is linked by virtue of participating									
	4 Other Loans	6C.3.6								
	5 Prepayments and accrued income									
Ш	Investments									
	1 Shares in affiliated undertakings									
	2 Other investments									
IV	Cash at bank and in hand									
	1 Cash in hand									
	2 Cash at bank									
	2 Oddii de baiik			After more than						
C.	Creditors: Short and long term liabilities		± Within one year	± one year	± Total	±				
	1 Debenture loans		-	-	-	-				
	2 Convertible debenture loans		-	-	-	-				
	3 Amounts owed to credit and other institutions (e.g. loans funds etc.)	from government	-	-	-	-				
	4 Trade creditors		-	-	-	-				
	5 Bills of exchange		-	-	-	-				
	6 Amounts owed to undertakings with which the company									
	is linked by virtue of participating interest	6C.3.6	-	-	-	-				
	7 Provisions for pensions and similar obligations		-	-	-	-				
	8 Provision for taxes owed to I.R.D.									
	9 Other creditors including other taxes and social security	6C.3.6	-	-	-	-				
	10 Other provisions		-	-	-	-				
	11 Accruals and deferred Income		-	-	-	-				
D.	11 Accruals and deferred Income Net Assets / (Liabilities)		-							
D.			-	-	± 2006	± 2005				
D.	Net Assets / (Liabilities)				± 2006	± 2005				
D. E. Ca	Net Assets / (Liabilities) pital and Reserves				± 2006	± 2005				
D. E. Ca	Net Assets / (Liabilities) upital and Reserves Capital as at the beginning of the year				± 2006	± 2005				
D. E. Ca	Net Assets / (Liabilities) upital and Reserves Capital as at the beginning of the year Deductions			-	± 2006	± 2005				
D. E. Ca II III IV	Net Assets / (Liabilities) Ipital and Reserves Capital as at the beginning of the year Deductions Additions Other transactions				± 2006	± 2005				
D. E. Ca IIIIIIV	Net Assets / (Liabilities) Ipital and Reserves Capital as at the beginning of the year Deductions Additions Other transactions Revaluation reserve				± 2006	± 2005				
D. E. Ca IIIIIIV	Net Assets / (Liabilities) Ipital and Reserves Capital as at the beginning of the year Deductions Additions Other transactions Revaluation reserve Reserves				± 2006	± 2005				
D. E. Ca IIIIIIV	Net Assets / (Liabilities) Ipital and Reserves Capital as at the beginning of the year Deductions Additions Other transactions Revaluation reserve Reserves 1 Legal reserve required by any law				± 2006	± 2005				
D. E. Ca IIIIIIV	Net Assets / (Liabilities) Ipital and Reserves Capital as at the beginning of the year Deductions Additions Other transactions Revaluation reserve Reserves 1 Legal reserve required by any law 2 n/a				± 2006	± 2005				
D. E. Ca IIIIIIV	Net Assets / (Liabilities) Ipital and Reserves Capital as at the beginning of the year Deductions Additions Other transactions Revaluation reserve Reserves 1 Legal reserve required by any law 2 n/a 3 n/a				± 2006	± 2005				
D. E. Ca IIIIIIV	Net Assets / (Liabilities) Ipital and Reserves Capital as at the beginning of the year Deductions Additions Other transactions Revaluation reserve Reserves 1 Legal reserve required by any law 2 n/a 3 n/a 4 Other reserves				± 2006	± 2005				
D. E. Ca IIIIIIV	Net Assets / (Liabilities) Ipital and Reserves Capital as at the beginning of the year Deductions Additions Other transactions Revaluation reserve Reserves 1 Legal reserve required by any law 2 n/a 3 n/a 4 Other reserves 5 Profit and loss reserve				± 2006	± 2005				
D. E. Ca I II III IV V	Net Assets / (Liabilities) Ipital and Reserves Capital as at the beginning of the year Deductions Additions Other transactions Revaluation reserve Reserves 1 Legal reserve required by any law 2 n/a 3 n/a 4 Other reserves 5 Profit and loss reserve 6 Exchange difference from the retranslation of opening bases				± 2006	± 2005				
D. E. Ca I II III IV V	Net Assets / (Liabilities) Ipital and Reserves Capital as at the beginning of the year Deductions Additions Other transactions Revaluation reserve Reserves 1 Legal reserve required by any law 2 n/a 3 n/a 4 Other reserves 5 Profit and loss reserve				± 2006	± 2005				

7/11

6C.2 PROFIT AND LOSS NOTE ± 6 2006 ± 7 2005														
		3								NOTE	± °	2000	±	2005
	over (net of discounts)										+		+	
	missions									0007	-		-	
	of sales		(6)	C 0 1 lana 6	C 0 0 loo					6C.3.7	-		-	
	ss profit or loss		(0)	C.2.1 less 6	0C.2.2 less	3 00.2.3)								
	dends receivable (gross)									+		+	
	est receivable	1		2			3				+		+	
7 Ren	ts		Gros	is ²	Propei	rty expenses		Depred	ciation				4	
2	006	+		-			-						Ш	
2	005	+		-			-						L	
8 Gros	ss royalties										+		+	
9 Shai	re of profit / loss from p	artne	rship or other ur	ndertaking						6C.3.10			L	
10 Othe	er operating income										+		+	
11 Othe	er income (including ext	raordi	nary items)								+		+	
12 Tota	I income													
Exp	enses			1	Distributi	on	² A	Administration	on		C	OLUMNS 1 + 2		
13 Sala	ries and staff costs			-			-			6C.3.8	-		-	
14 Trav	elling - local			-			-				-		-	
15 Trav	elling - overseas			-			-				_		-	
16 Moto	or vehicle			-			-				_		-	
17 Repairs and maintenance											-		-	
18 Rents											-		-	
19 Subscription and donation											-		-	
20 Entertainment of any type											-		-	
	reciation			-			-				-		-	
	ounting, auditing and leg	gal		-			-				-		-	
23 Other - - - - - - - - - - - - -											-		-	
24 Bad Debts - specific provision									Debit		-		-	
(Credit)								(Credit)		+		+		
25 Bad Debts - general provision								Debit		-		-		
25 Bad Debts - general provision (Credit)									(Credit)		+		+	
26 Other (including extraordinary items)											-		-	
27 Prof	t / loss from the disposa	al or r	evaluation of fix	ed assets										
	t / loss from the disposa			estments										
	earch and development	costs	s/expense											
	nce expenses													
	c charges	2		3		4		15			-		-	
31 Inter	est ¹ Overdraft	-	Loans	Hire P	urchase	⁴ Debentu	ires	5	Other					
2006	3										-			
2005	5												-	
Fore	ign exchange difference	es	¹ fixed assets the qualify for Ca			s that qualify for	31	transactions o						
32 Unre			<u> </u>	P · · · · · ·			П		-					
33 Real													t	
	Profit / loss from oper	ation	. (6C 2	12 loss tota	of lines (6C.2.13 to 6C.2	3 3 3 7						┢	
			<u> </u>				2.33)	<u>'</u>					╙	
	of profit or loss from ord			· · · · · · · · · · · · · · · · · · ·		5.							-	
	er taxes (including overs	seas t												
	it / loss for year		•	or subtract	lines 6C.2	2.34 to 6C.2.36)							
38 Tran	sfer to legal reserve red	quired	by any law											
39 Prof	it / loss after the trans	fer to	legal reserve	required by	y any law									
(6C.	2.37 less 6C.2.38)												L	
6C.3	NOTES TO THE (Notes 1 to 8 relate to			Notes 0 ar	nd 10 relat	e to the tax ve	ar \						Tick	wherever necessary
	(Acted 1 to 0 leiate to		.coounting year.	.10.000 0 01	10 16181	o to the tax yes	۵۱.)						. TOR	lorovar ricaeasary
6C.3.1	ACCOUNTING F	PER	IOD FROM		DD .	MM 1000	,	ТО		DD	N 4 N 4	20004		
If the no	riod of accounts falls int	to 2 d	ifferent toy year	e the profit		MM YYYY		the rolova	nt tay yeers		MM	YYYY		
	CURRENCY IN		-							006	COM	Julianons .	2	2005
						AND INAL	1JL		20	700				.000
	CURRENCY IN WHICH THE COMPANY'S BOOKS ARE KEPT 2 EXCHANGE RATE FOR CONVERSION TO CYPRUS POUNDS £1 CYP =											£1 CYP =		

ī.I.C.		

C.3.3 IMMOVAB			EPUBLIC INCLU	JDED IN THE CO	OMPANY'S ASSE	ETS		
(LAND, BU	JILDINGS	AND LEASES)			200	6	2005	
Cost 1	at beginning	g of vear			200		2000	
2	additions	g -: ,::						
	deductions				-	-		
4	at end of ye	ear						
⁵ Sales Proceeds	in the case	of disposals						
6								
ownership: the		nmovable property in shareholders or relate		egistered in the name panies or persons?	e of YES	NO	YES	NO
C.3.4 STOCKS					D N/A		_	1.
 Was a physical st Stock Valuation N 	•	erformed at the end of	the year?		N/A	YES		NO
Clock Valuation is	_	in first out	Last in first	out	Average Co	est		Other
	_					YES	—	NO
		net realizable value?					<u> </u>	INO
4 Is there a change	in the metho	od used from the prev	rious year?			YES		NO
3.5 TRASAC	CTIIONS A	AND BALANCES	WITH CONNEC	CTED PERSONS	(individuals, co	mpanies and e	enterprises)	
		with connected person		eclare the total of the			n carried out at Market	t Value
	ily balarices		· -		balance nave			
persons		YES	NO			YES NO	PARTLY	N//
companies	/ enterprises	YES	NO			YES NO	PARTLY	N/A
.3.6 TRASAC	TIIONS AN	D BALANCES WI	TH NON-TRADE D	EBTORS AND CR	REDITORS(individu	uals, companies	and enterprises)	
					a negative sign. e.g10		. ,	
		s are to be included in co						
		enough, attach a sparate the Balance Sheet para						
1	Joidinii deciare	3	4	5	Amounts included in		11	12
NAME		TIC	Balance at begining	Drawings			final year balance	para-
2	individuals.		of year	6 Deposition	7	9	=	graph
RELATIONSHIP (for up to 2nd degree)	individuals			Depostis	interest payable	other debits from the enterprise		
up to zna acgree)					8	10	_	
					interest receivable in the profit and loss	other credits from		
					in the profit and loss	ine enterprise		
			± £CYP	£ CYP	£ CYP	£ CYP	± £CYP	
Income Tax				-	-	-		
None				+	+	+		
Social Insurance				-	-	-		
None				+	+	+		
Value Added Tax				-	-	-		
None				+	+	+	1	
Other Government Serv	rices			-	_	_		
None				+	+	+	1	
				-	-	-		\vdash
		-		-	-	-	-	
				+	+	+		
		_		-	-	-	4	
				+	+	+		
				-	-	-		
				+	+	+		L
				-	-	-		
		1		+	+	+	1	
2.7.0007.05	CALCOA	ND WORK IN ST	DOCDECC.		1	1	1	
.s./ COST OF	SALES A	ND WORK IN PE	KUGKESS		227			
				motorials	2006	finish - d -	2005)
¹ Opening stock				materials	work in progress	finished goo	us	
² Purchases for year	ar							
³ Labour (As Part 6								
⁴ Subcontractors	, J. J. J. J							
⁵ Finance Expense	es .							
⁶ Depreciation								
⁷ Other								
8 From Materials / \	Work in Prog	ıress			4			
⁹ Closing Stock			_		7	*	- 1	
	ess / Finishe	d goods / Cost of sale	es	1	/			

_	_	_				
т.		~				
Ι.	ı.	C.				

6C.3.8 PERSONNEL AND LABOUR COSTS												
UU.						2006				2005		
				Cost of sales	;	Distribution	Administr	ation		Total		
	¹ Directors salaries											
	² Other salaries and wages											
	3 Benefits in kind (including bonuses	and contributions to th	ne holidays									
	fund)	ad pravidant funda										
	⁴ Employers' contributions to approv	<u> </u>										
	 ⁵ Employers' contributions to non-ap ⁶ Employers' contribution to the Soci 		5.									
	⁷ Employers' contributions to other		ce medica	al .								
	etc.)	Tarrae (ecolar irrearari										
	⁸ Payments on retirement											
	⁹ Other											
	¹⁰ As per profit and loss											
•	¹¹ Number of employees in each cate	gory										
,	¹² Amounts included in 1 - 3 above ar	nd are not included in a	ın									
	employers return in the Republic											
•	¹³ Does the company offer any benefi	its in kind, such as use	of car, hou	se etc that is not ref	lected	above?		Y	ES	NO		
	KVEO	41-i- 1			100	0 -6 :4		_				
•	14 If YES has the company declared	this benefit in the empi	oyer's deci	aration and / or form	11.K.6	3 of its employees?		Y	ES	NO		
	Are the amounts declared in the	nis part included in th	he employe	er's declaration IR7	7 (bea	aring in mind your	answer to Part	<u> </u>				
	6C.3.8.12)?							Ш ^ү	ES	NO		
if vo	if you have answerd NO to question 15 then you must submit an additional employer's return concurrently with this declaration											
6C.	3.9 DO YOU DEAL IN THE AR	EA OF CONSTRUC	TION, DE	VELOPMENT O	R LA	ND DEVELOPME	NT?		YES	NO		
IF	YOU HAVE ANSWERED YES, PLE	EASE ANSWER THE F	OLLOWING	 G:				 				
	<u> </u>				IOD C	F PERCENTAGE O	F COMPLETION 5	50% FOR	THE CO	MPUTATION		
	DO YOU APPLY THE SUBSTANTIALLY COMPLETE METHOD 90% OR THE METHOD OF PERCENTAGE OF COMPLETION 50% FOR THE COMPUTATION OF YOUR TAXABLE INCOME (AS DESCRIBED IN REGULATION 340/89)?											
	90% 50% OTHER, EXPLAIN											
	DOES YOUR ACCOUNTING P	ROFIT RECOGNITION	POLICY D	DIFFER SIGNIFICAN	NTLY	(10%) FROM THE F	ECOGNITION		YES	NO		
	METHOD USED FOR TAXATION PURPOSES (90% AND 50% AS PER REGULATION 340/89)?											
	3 COMPLETE THE FORM OR FORMS FOR DEVELOPMENT PROJECTS, CONSTRUCTION UNDERTAKEN FOR THIRD PARTIES AND SEPARATION OF LAND THAT ARE APPLICABLE IN YOUR CASE (I.R.4 CONST) AND SUBMIT THEM WITH YOUR DECLARATION.											
6C.:	3.10 INCOME FROM PART			•	_101 00	IIII TOOK BECEAL	ATION.					
1		2 3	4		5	6		7				
	PARTNERSHIP NAME	T.I.C.	SHARE	SALARY	11	NTEREST ON	TRADE PROFIT /	ТО	TAL AS PE	ER ACCOUNTS		
	. , , , , , , , , , , , , , , , , , , ,	16.	%	07121111		CAPITAL	LOSS	±	.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,			
1												
2												
3												
6C.3	3.11 Auditors Report											
	- Auditoro Roport						_					
	/e, the partners of the firm,						with T.I.C.					
V	/e, the directors of the company,											
Α	uditors of the company						with T.I.C.					
	aving knowledge of the consequence											
1	. Parts 6C.1 (Balance Sheet), 6C.2 (Profit and Loss) and th	ne notes in l	Part 6C.3, which refe	er to ti	nese in the Present (declaration, are in	agreemer	nt with			
	accounts of the company as at	- DD	DADA	2000/								
2	. Subject to the following reservation	DD		COMPUtation of taxa	hla ind	come other than the	profit / loss that is	traneforre	d from the	e profit and		
	loss account has been duly checke		FART OD -	computation of taxa	DIE III	come other than the	profit / 1055 triat is	liansiene	u iioiii iii	e pront and		
	Reservation											
	<u>Reservation</u>											
3	. The opinion which had been expres	ssed in my audit report	as auditor	of the company was	tick	in the appropriate bo	x)					
	A) Without Reservation - I did no	t disagree with the ac	ccounts									
		-										
	B) With emphasis of matter – I di	id not disagree with th	he accoun	ts with provisos								
	C) With Reservation - There wer	e disagreements in ce	ertain area	s which do not affe	ect the	accounts						
		_										
	D) Disagreement – There were di	_								<u> </u>		
	E) No Opinion – I was unable to	express an opinion										
		If you b	ave ticked	B, C, D or E attach	aco	ov of the report						
		ii you ii	C GORGU	_, _,	50	_						
	SIGNATURE					DAT	E					

I.R.1A ACC 2006 10/11

	- COMPUTATION OF TAXABLE INCOME PROFIT / LOSS AS PER PROFIT AND LOSS ACCOUNT BEFORE THE DEDUCTION OF TA	V (DART 6C 2 24)	
<u>'</u>	ADJUSTMENTS	AMOUNTS THAT INCREASE TAXABLE INCOME (A)	AMOUNTS THAT DECREASE TAXABLE INCOME (B)
	FIXED ASSETS		
2	LOSS (A) / PROFIT (B) FROM THE DISPOSAL OF FIXED ASSETS		-
3	LOSS (A)/PROFIT (B) FROM THE REVALUATION OF CURRENT AND FIXED ASSETS		-
4	BALANCING ADDITION (A) /DEDUCTION (B)		-
5	DEPRECIATION AND AMORTISATION (INCLUDING GOODWILL) PER PROFIT AND LOSS (A)/ CAPITAL ALLOWANCES (B)		-
	EXPENSE (A)/ DEPRECIATION (A) PER PROFIT AND LOSS / ALLOWANCES (B) FOR SCIENTIFIC RESEARCH EXPENSES		-
	EXPENSES (A) / DEPRECIATION (A) PER PROFIT AND LOSS / ALLOWANCES (B) FOR PATENTS OR PATENT RIGHTS AND ROYALTIES		-
8	INCOME ASSESSED ON DIFFERENT BASIS COLLECTION (A)/ INCREASE IN AMOUNTS DUE (A)/ LOSS (A) / PROFIT (B) FROM THE DISPOSAL OF PATENTS OR PATENT RIGHTS AND ROYALTIES		-
9	TIME APPORTIONMENT OF PROFIT / LOSS FOR YEARS THAT DO NOT END AT 31/12		-
10	TAXABLE LOSS (A) / INCOME (B) ASSESSED ON A DIFFERENT BASIS FROM THAT OF THE PROFIT AND LOSS		-
11			
	INCOME THAT IS EXEMPT		
12	DIVIDENDS (DECLARED IN PART 4Z OF THE RETURN)		-
13	INTEREST RECEIVED (DECLARED IN PART 4E OF THE RETURN)		-
14	EXTRAORDINARY ITEMS THAT ARE NOT TAXABLE		-
15	LOSS (A)/ PROFIT (B) FROM PRESERVED BUILDINGS (DECLARED IN PART 4D OF THE RETURN)		-
16	LOSS (A)/ INCOME (B) OF PERMANENT ESTABLISHMENT OVERSEAS		-
17	LOSS (A)/ INCOME (B) NOT TAXABLE BY VIRTUE OF DOUBLE TAX AGREEMENT		_
18	LOSS (A)/ PROFIT (B) FROM THE DISPOSAL OF SHARES QUOTED ON THE CSE (DECLARED IN PART 4A2 OF THE RETURN)		-
19	LOSS (A)/ PROFIT (B) FROM THE DISPOSAL OF SHARES IN CYPRUS COMPANIES NOT QUOTED ON THE CSE (DECLARED IN PART 4A2 OF THE RETURN) LOSS (A)/ PROFIT (B) FROM THE DISPOSAL OF SHARES IN OTHER COMPANIES		-
20	(DECLARED IN PART 4A2 OF THE RETURN)		-
	DISALLOWED EXPENDITURE		
21	UNREALISED EXCHANGE DIFFERENCES		-
22	EXCHANGE DIFFERENCE RE FIXED ASSETS THAT DO NOT QUALIFY FOR CAPITAL ALLOWANCES		-
	GENERAL PROVISION FOR BAD DEBTS		-
24	GENERAL PROVISION FOR REDUCTION IN THE VALUE OF STOCKS		-
25	INTEREST PAYABLE TO ANY GOVERNMENT OR GOVERNMENT ORGANIZATIONS		
26	INTEREST DISALLOWED		
27	CONTRIBUTIONS TO FUNDS THAT DO NOT COMPLY WITH THE PROVISIONS OF ARTICLE 14		
	GIFTS AND DONATIONS		
	LEGAL EXPENSES AND EXPENSES INCURRED TO RAISE CAPITAL		
	ENTERTAINMENT		
	CONTRIBUTIONS TO THE COHERENCE FUND)		
32	EXPENSES OF PRIVATE MOTOR VEHICLES		
	OTHER		
33	INCOME DECLARED ELSEWHERE IN THE RETURN (PARTNERSHIPS 4A3, RENTAL INCOME 4C, OTHER INCOME 4G)		-
34			-
35			-
36	TOTAL ADJUSTMENTS		-
37	TAXABLE INCOME / LOSS FOR YEAR (±)		